WEBSTER

P. O. Box 203	
350 Main Street	
Webster, MA 01570	
Ph: 508-949-3808	
Fax: 508-949-3809	
Board Meeting: Varies	

ADMINISTRATION

Board Members: Pamela A.Leduc (Chairperson), Dorothy Dabrowski, Mary Lonergan, Louis T. Polletta, Paul J. Minarik Board Administrator: Gerry Wentworth

INVESTMEN	Т	
Return	2002:	-4.38%
	1998-2002:	4.65%
	1985-2002:	8.38%
	Target Investment	
	Rate of Return:	7.77%
Asset Growth	2002 Market Value:	\$12 million
	2001 Market Value:	\$12 million
	2000 Market Value:	\$15 million
	1999 Market Value:	\$14 million

1998 Market Value:

\$12 million

ACTUARIAL

Funded Ratio:	55.0% (1/01)
	51.6% (1/98)
	56.1% (1/96)
Date of Last Valuation:	1/01
Actuary:	Stone
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2026
Active Members:	182
Retired Members:	122

DISABILITY

— Retirement Statistics as of 12/31/02 Disability Panel Requests: Disability Retirement Approvals: Accidental Death Approvals: RTS Reviews: RTS Exams: Restored to Service: 0